

VERMONT DEPARTMENT OF LABOR

Montpelier, Vermont
 Phone: 802-828-4157

May 09, 2024

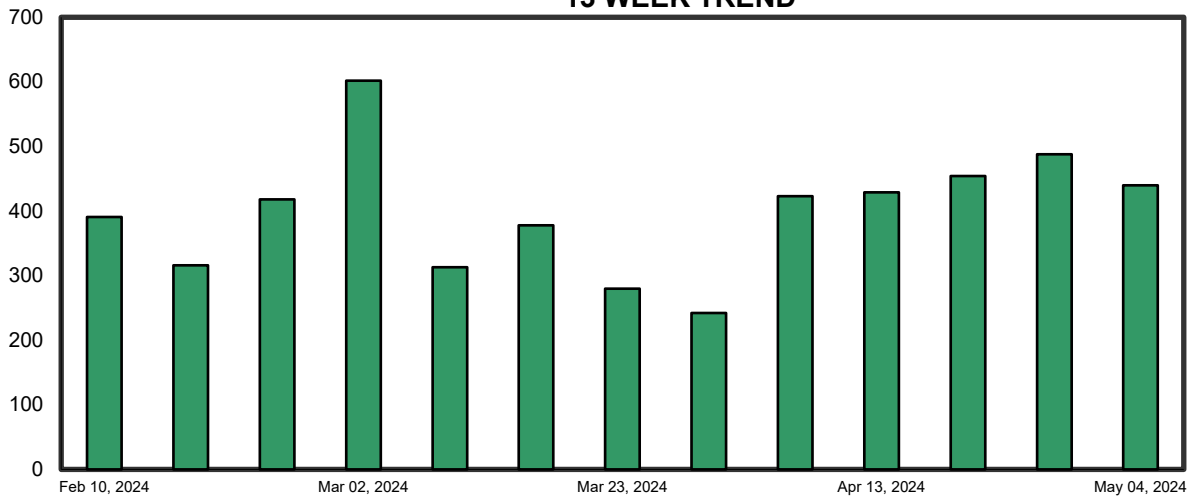
WEEKLY UNEMPLOYMENT INSURANCE CLAIMS SUMMARY
 Week of May 4, 2024

| Claim Types | Benefit Programs ^{2/} | Current Data ^{1/} | | Last Year | Change From: | |
|------------------------------|--------------------------------|----------------------------|-----------|-----------|--------------|-----------|
| | | 5/4/2024 | 4/27/2024 | 5/6/2023 | Last Week | Last Year |
| Initial Claims ^{3/} | Regular UI | 440 | 488 | 388 | -48 | 52 |
| | State Extended Benefits | 0 | 0 | 0 | 0 | 0 |
| Continued Claims | Regular UI | 2,569 | 2,557 | 2,771 | 12 | -202 |
| | State Extended Benefits | 0 | 0 | 0 | 0 | 0 |
| Totals | Regular UI | 3,009 | 3,045 | 3,159 | -36 | -150 |
| | State Extended Benefits | 0 | 0 | 0 | 0 | 0 |
| | Total All Programs | 3,009 | 3,045 | 3,159 | -36 | -150 |

^{1/} Filing week, typically representing unemployment during the prior week

^{2/} To date, 188 Disaster Unemployment Assistance (DR-4720) applications have been received

REGULAR UNEMPLOYMENT INSURANCE INITIAL CLAIMS
13 WEEK TREND



Regular UI Initial Claims Distribution by Industry ^{3/}

| | Current Data | | |
|--------------------------|--------------|------------|------------|
| | 5/4/2024 | 4/27/2024 | 5/6/2023 |
| Total Number | 440 | 488 | 388 |
| Percentage Construction | 4% | 2% | 4% |
| Percentage Manufacturing | 6% | 4% | 12% |
| Percentage Services | 71% | 58% | 68% |
| Percentage Trade | 3% | 4% | 5% |
| Percentage Miscellaneous | 16% | 32% | 11% |

^{3/} Includes First, Additional and Re-Open Claims

I. UNEMPLOYMENT INSURANCE STATISTICS

Week of May 4, 2024

| Activity | Program | 5/4/2024 | 4/27/2024 | 5/6/2023 | Change From: | |
|--|--------------------|----------------------|----------------------|----------------------|-------------------|-------------------|
| | | | | | Last Week | Last Year |
| Continued Claims for Weeks of Unemployment State Totals | Regular UI | 2,569 | 2,557 | 2,771 | 12 | (202) |
| | Extended Ben. | 0 | 0 | 0 | 0 | 0 |
| | Total | 2,569 | 2,557 | 2,771 | 12 | (202) |
| Regular Continued Claims For Weeks of Unemployment by American Job Center Service Area and Agent State | Barre | 310 | 265 | 328 | 45 | (18) |
| | Bennington | 257 | 291 | 235 | (34) | 22 |
| | Brattleboro | 128 | 120 | 144 | 8 | (16) |
| | Burlington | 463 | 440 | 460 | 23 | 3 |
| | Middlebury | 100 | 78 | 110 | 22 | (10) |
| | Morrisville | 199 | 185 | 224 | 14 | (25) |
| | Newport | 166 | 225 | 204 | (59) | (38) |
| | Rutland | 278 | 325 | 344 | (47) | (66) |
| | St. Albans | 218 | 181 | 231 | 37 | (13) |
| | St. Johnsbury | 119 | 107 | 151 | 12 | (32) |
| | Springfield | 151 | 148 | 160 | 3 | (9) |
| White River | 113 | 108 | 115 | 5 | (2) | |
| Agent State | 67 | 84 | 65 | (17) | 2 | |
| Number of Benefit Payments | Regular UI | 2,090 | 2,202 | 2,280 | (112) | (190) |
| | Extended Ben. | 0 | 0 | 0 | 0 | 0 |
| | Total | 2,090 | 2,202 | 2,280 | (112) | (190) |
| Amount of Benefit Payments | Regular UI | \$1,246,188 | \$1,318,428 | \$1,336,254 | (72,240) | (90,066) |
| | Extended Ben. | \$0 | \$0 | \$0 | 0 | 0 |
| | Total | \$1,246,188 | \$1,318,428 | \$1,336,254 | (72,240) | (90,066) |
| Trust Fund | Cash Balance | \$294,915,044 | \$266,796,626 | \$278,311,392 | 28,118,418 | 16,603,651 |
| | Loan Balance | \$0 | \$0 | \$0 | 0 | 0 |
| | Net Balance | \$294,915,044 | \$266,796,626 | \$278,311,392 | 28,118,418 | 16,603,651 |

II. TOTAL UNEMPLOYMENT RATE COMPARISON

| State and National ^{1/} (SEASONALLY ADJUSTED) | Mar-2024 | Feb-2024 | Mar-2023 | Change From: | |
|---|----------|----------|----------|--------------|-----------|
| | | | | Last Month | Last Year |
| Vermont | 2.2% | 2.3% | 1.8% | -0.1% | 0.4% |
| Connecticut | 4.5% | 4.5% | 3.4% | 0.0% | 1.1% |
| Maine | 3.3% | 3.4% | 2.4% | -0.1% | 0.9% |
| Massachusetts | 2.9% | 2.9% | 3.5% | 0.0% | -0.6% |
| New Hampshire | 2.6% | 2.6% | 1.8% | 0.0% | 0.8% |
| New Jersey | 4.8% | 4.8% | 4.0% | 0.0% | 0.8% |
| New York | 4.3% | 4.4% | 4.0% | -0.1% | 0.3% |
| Rhode Island | 4.0% | 3.9% | 2.7% | 0.1% | 1.3% |
| United States | 3.8% | 3.9% | 3.5% | -0.1% | 0.3% |

NOTE: TOTAL UNEMPLOYMENT RATES REFLECT SEASONALLY ADJUSTED DATA.

^{1/} Excludes Armed Forces

Equal Opportunity is the Law - The State of Vermont is an Equal Opportunity/Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (800) 650-4152 TDD (Vermont Department of Labor).